

**GENERAL APPROPRIATION RESOLUTION
FOR ADOPTION BY THE BOARD OF DIRECTORS OF
MADISON ACADEMY**

RESOLVED, that this resolution shall be the general appropriations of Madison Academy for the fiscal year 2021. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Madison Academy.

BE IT FURTHER RESOLVED, that the total revenues estimated to be available for appropriations in the general fund of Madison Academy for fiscal year 2021 is as follows:


REVENUE	Approved Budget	Approved Amendment	Approved Budget
Fund Balance as of June 30, 2020	1,716,274		1,716,274
(1XX) Local Sources	59,500	(50,554)	8,946
(2XX) State Sources	7,184,402	238,732	7,423,134
(3XX) Federal Sources	533,991	374,147	908,138
(5XX) Other Sources	61,000	(22,016)	38,984
TOTAL AVAILABLE TO APPROPRIATE	\$9,555,167	540,309	\$10,095,476

BE IT FURTHER RESOLVED, that \$8,378,190 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES			
(11X) Elementary	2,564,002	(10,812)	2,553,190
(11X) Middle School	261,897	(11,262)	250,635
(11X) High School	944,663	35,375	980,038
(11X) Preschool	109,993	(11,142)	98,851
(11X) Summer School	28,000	(28,000)	0
(12X) Special Education	253,140	(41,168)	211,972
(12X) Compensatory Education	235,810	170,372	406,182
(21X) Student Services	175,242	(20,084)	155,158
(22X) Staff Services	34,000	152,633	186,633
(23X) General Administration	31,700	(2,500)	29,200
(23X) Executive Administration	867,724	106,316	974,040
(24X) School Administration	649,412	(129,669)	519,743
(25X) Business Services	1,000	0	1,000
(26X) Operations and Maintenance	549,648	138,000	687,648
(27X) Pupil Transportation Services	242,465	(19,065)	223,400
(28X) Other Support Services	0	0	0
(29X) Pupil Activities	16,000	(9,000)	7,000
(29X) Afterschool Athletics	53,030	13,970	67,000
(35X) Afterschool Care	2,500	(2,500)	0
(36X) Welfare Activities	0	500	500
(5XX) Debt principal and interest	0	0	0
Outgoing Transfers and Other Transactions	1,026,000	0	1,026,000
TOTAL APPROPRIATED	\$8,046,226	331,964	\$8,378,190
EXCESS REVENUE (EXPENDITURES)	(\$207,333)	208,345	\$1,012
FUND BALANCE JUNE 30, 2021	1,508,941	208,345	\$1,717,286

APPROVED BY BOARD OF DIRECTORS, regular board meeting, on

June 15, 2021


Board Secretary
Lutellus Penton

**SCHOOL SERVICE FUND APPROPRIATION RESOLUTION
FOR ADOPTION BY THE BOARD OF DIRECTORS OF
MADISON ACADEMY**

RESOLVED, that this resolution shall be the school service fund appropriations of Madison Academy for the fiscal year 2021. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Madison Academy.

BE IT FURTHER RESOLVED, that the total revenues estimated to be available for appropriations in the school service fund of Madison Academy for fiscal year 2021 is as follows:


	Initial Approved Budget	Approved Amendment	Approved Budget
REVENUE			
Fund Balance as of June 30, 2020	16,392		16,392
(1XX) Local Sources	500	-500	0
(2XX) State Sources	7,500	-2,310	5,190
(3XX) Federal Sources	356,500	85,000	441,500
(5XX) Incoming Transfers	0		0
TOTAL AVAILABLE TO APPROPRIATE	\$380,892	82,190	\$463,082

BE IT FURTHER RESOLVED, that \$445,752 of the total available to appropriate in the school service fund is hereby appropriated in the amounts and for the purposes set forth

EXPENDITURES			
(2XX) Food Service	369,246	76,506	445,752
Outgoing Transfers and Other Transactions	0		0
TOTAL APPROPRIATED	\$369,246	76,506	\$445,752
EXCESS REVENUE (EXPENDITURES)	(\$4,746)	5,684	\$938
FUND BALANCE JUNE 30, 2021	11,646	5,684	\$17,330

APPROVED BY BOARD OF DIRECTORS, regular board meeting, on

June 15, 2021


Board Secretary
Lutullus Fenton