



**GENERAL APPROPRIATION RESOLUTION
RESOLUTION FOR ADOPTION BY THE BOARD
OF EDUCATION OF MADISON ACADEMY**

RESOLVED, that this resolution shall be the general appropriations of Madison Academy for the fiscal year: 2019-2020. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Madison Academy.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the general fund of Madison Academy for the fiscal year 2019-2020 is as follows:

Revenues

1xx Local Sources	\$	31,500
3xx State Sources	\$	7,228,595
4xx Federal Sources	\$	364,000
5xx Other Sources	\$	59,000
Fund Balance, June 30, 2019 as projected	\$	<u>1,559,226</u>
Total Available to Appropriate	\$	9,242,321

BE IT FURTHER RESOLVED, that \$7,675,714 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set for below:

Instruction

11x Basic Programs	\$	3,563,461
12x Added Needs	\$	517,042

Support Services


21x Pupil Support	\$	201,872
22x Instructional Staff Support	\$	45,000
23x General Administration	\$	908,357
24x School Administration	\$	629,830
25x Other Business Services	\$	1,000
26x Operations and Maintenance	\$	507,472
27x Transportation	\$	189,000
28x Support Services - Central	\$	3,500
29x Other Support Services	\$	80,680
35x After School Student Care	\$	2,500

60x Outgoing Transfers \$ 1,026,000

Total Appropriated \$ 7,675,714

Projected Fund Balance, June 30, 2020 \$ 1,566,607

It is certified that the General Appropriation Resolution of Madison Academy was adopted by the Board at its regular meeting on June 11, 2019.


Board Secretary

6-11-19
Date



**SCHOOL SERVICES APPROPRIATION RESOLUTION
RESOLUTION FOR ADOPTION BY THE BOARD
OF EDUCATION OF MADISON ACADEMY**

RESOLVED, that this resolution shall be the school services appropriations of Madison Academy for the fiscal year: 2019-2020. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Madison Academy.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the school services fund of Madison Academy for the fiscal year 2019-2020 is as follows:

Revenues

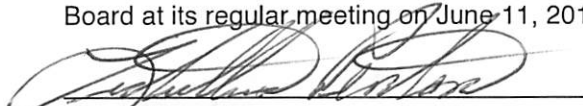
1xx Local Sources	\$	2,500
3xx State Sources	\$	7,500
4xx Federal Sources	\$	<u>300,000</u>
Fund Balance, June 30, 2019 as projected	\$	<u>24,495</u>
Total Available to Appropriate	\$	334,495

BE IT FURTHER RESOLVED, that \$331,828 of the total available to appropriate in the school services fund is hereby appropriated in the amounts and for the purposes set for below:

Support Services

29x Other Support Services	\$	<u>331,828</u>
Total Appropriated	\$	<u>331,828</u>
Projected Fund Balance, June 30, 2020	\$	<u>2,667</u>

It is certified that the General Appropriation Resolution of Madison Academy was adopted by the Board at its regular meeting on June 11, 2019.


Board Secretary

6-11-19
Date