

**SCHOOL SERVICE FUND APPROPRIATION RESOLUTION
FOR ADOPTION BY THE BOARD OF DIRECTORS OF
MADISON ACADEMY**

RESOLVED, that this resolution shall be the school service fund appropriations of Madison Academy for the fiscal year 2022. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Madison Academy.

BE IT FURTHER RESOLVED, that the total revenues estimated to be available for appropriations in the school service fund of Madison Academy for fiscal year 2022 is as follows:

		Initial Approved Budget	Approved Amendment	Approved Budget
REVENUE				
	Fund Balance as of June 30, 2021	38,079		38,079
(1XX)	Local Sources	500	100	600
(2XX)	State Sources	7,500	-608	6,892
(3XX)	Federal Sources	446,500	25,424	471,924
(5XX)	Incoming Transfers	0		0
	TOTAL AVAILABLE TO APPROPRIATE	\$492,579	24,916	\$517,495

BE IT FURTHER RESOLVED, that \$402,327 of the total available to appropriate in the school service fund is hereby appropriated in the amounts and for the purposes set forth

EXPENDITURES				
(2XX)	Food Service	447,898	(45,571)	402,327
	Outgoing Transfers and Other Transactions	0		0
	TOTAL APPROPRIATED	\$447,898	-45,571	\$402,327
	EXCESS REVENUE (EXPENDITURES)	\$6,602	70,487	\$77,089
	FUND BALANCE JUNE 30, 2022	44,681	70,487	\$115,168

APPROVED BY BOARD OF DIRECTORS, regular board meeting, on

June 28, 2022



Board Secretary

**GENERAL APPROPRIATION RESOLUTION
FOR ADOPTION BY THE BOARD OF DIRECTORS OF
MADISON ACADEMY**

RESOLVED, that this resolution shall be the general appropriations of Madison Academy for the fiscal year 2022. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Madison Academy.

BE IT FURTHER RESOLVED, that the total revenues estimated to be available for appropriations in the general fund of Madison Academy for fiscal year 2022 is as follows:

	Approved Budget	Approved Amendment	Approved Budget
REVENUE			
Fund Balance as of June 30, 2021	1,798,543		1,798,543
(1XX) Local Sources	17,000	233,667	250,667
(2XX) State Sources	7,938,040	389,811	8,327,851
(3XX) Federal Sources	616,000	797,762	1,413,762
(5XX) Other Sources	40,000	27,225	67,225
TOTAL AVAILABLE TO APPROPRIATE	\$10,409,583	1,448,465	\$11,858,048

BE IT FURTHER RESOLVED, that \$10,144,484 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES			
(11X) Elementary	2,690,450	439,489	3,129,939
(11X) Middle School	294,306	(21,189)	273,117
(11X) High School	970,055	466,880	1,436,935
(11X) Preschool	128,108	18,059	146,167
(11X) Summer School	50,000	30,800	80,800
(12X) Special Education	316,070	(42,457)	273,613
(12X) Compensatory Education	202,528	498,173	700,701
(21X) Student Services	119,163	(34,477)	84,686
(22X) Staff Services	108,000	(55,452)	52,548
(23X) General Administration	30,700	3,350	34,050
(23X) Executive Administration	965,250	23,050	988,300
(24X) School Administration	697,797	4,194	701,991
(25X) Business Services	1,000	600	1,600
(26X) Operations and Maintenance	565,151	309,643	874,794
(27X) Pupil Transportation Services	252,465	78,465	330,930
(28X) Other Support Services	0	0	0
(29X) Pupil Activities	14,000	26,500	40,500
(29X) Afterschool Athletics	111,413	6,800	118,213
(33X) Community Activities	0	67,550	67,550
(35X) Afterschool Care	4,606	(4,056)	550
(36X) Welfare Activities	0	500	500
(5XX) Debt principal and interest	0	0	0
Outgoing Transfers and Other Transactions	1,026,000	(219,000)	807,000
TOTAL APPROPRIATED	\$8,547,062	1,597,422	\$10,144,484
EXCESS REVENUE (EXPENDITURES)	\$63,978	(148,957)	(\$84,979)
FUND BALANCE JUNE 30, 2022	1,862,521	-148,957	\$1,713,564

APPROVED BY BOARD OF DIRECTORS, regular board meeting, on


Board Secretary

June 28, 2022