

**GENERAL APPROPRIATION RESOLUTION
FOR ADOPTION BY THE BOARD OF DIRECTORS OF
MADISON ACADEMY**

RESOLVED, that this resolution shall be the general appropriations of Madison Academy for the fiscal year 2023. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Madison Academy.

BE IT FURTHER RESOLVED, that the total revenues estimated to be available for appropriations in the general fund of Madison Academy for fiscal year 2023 is as follows:

		Approved Budget	Approved Amendment	Approved Budget
REVENUE				
	Fund Balance as of June 30, 2022	\$ 1,906,147		\$ 1,906,147
(1XX)	Local Sources	31,450	45,514	76,964
(2XX)	State Sources	9,173,380	438,517	9,611,897
(3XX)	Federal Sources	2,390,713	345,629	2,736,342
(5XX)	Other Sources	63,000	32,033	95,033
(59X)	Other Financing Sources	-	504,445	504,445
	TOTAL AVAILABLE TO APPROPRIATE	\$ 13,564,690	\$ 1,366,138	\$ 14,930,828

BE IT FURTHER RESOLVED, that \$12,874,892 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

(11X)	Elementary	2,871,710	86,419	2,958,129
(11X)	Middle School	318,236	(87,296)	230,940
(11X)	High School	1,531,428	(187,335)	1,344,093
(11X)	Preschool	220,723	74,833	295,556
(11X)	Summer School	30,000	31,359	61,359
(12X)	Special Education	422,819	(40,011)	382,808
(12X)	Compensatory Education	549,926	788,407	1,338,333
(21X)	Student Services	160,940	158,844	319,784
(22X)	Staff Services	37,000	17,528	54,528
(23X)	General Administration	39,000	(4,400)	34,600
(23X)	Executive Administration	1,006,500	(28,499)	978,001
(24X)	School Administration	801,710	(199,721)	601,989
(25X)	Business Services	1,500	(700)	800
(26X)	Operations and Maintenance	2,431,556	(1,292,882)	1,138,674
(27X)	Pupil Transportation Services	305,003	387,043	692,046
(28X)	Other Support Services	-	-	-
(29X)	Pupil Activities	22,000	23,910	45,910
(29X)	Afterschool Athletics	181,978	24,808	206,786
(33X)	Community Activities	-	76,547	76,547
(35X)	Afterschool Care	5,883	(5,304)	579
(36X)	Welfare Activities	-	2,000	2,000
(45X)	Building Aquisition and Construction	-	1,362,973	1,362,973
(5XX)	Debt principal and interest	-	105,457	105,457
	Outgoing Transfers and Other Transactions	690,000	(47,000)	643,000
	TOTAL APPROPRIATED	\$ 11,627,912	\$ 1,246,980	\$ 12,874,892
	EXCESS REVENUE (EXPENDITURES)	\$ 30,631	\$ 119,159	\$ 149,790
	FUND BALANCE JUNE 30, 2023	\$ 1,936,778	\$ 119,159	\$ 2,055,937

APPROVED BY BOARD OF DIRECTORS, regular board meeting, on


Board Secretary

June 23, 2023

**SCHOOL SERVICE FUND APPROPRIATION RESOLUTION
FOR ADOPTION BY THE BOARD OF DIRECTORS OF
MADISON ACADEMY**

RESOLVED, that this resolution shall be the school service fund appropriations of Madison Academy for the fiscal year 2023. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Madison Academy.

BE IT FURTHER RESOLVED, that the total revenues estimated to be available for appropriations in the school service fund of Madison Academy for fiscal year 2023 is as follows:

	Current Budget	Approved Amendment	Approved Budget
REVENUE			
Fund Balance as of June 30, 2022	\$ 145,458		\$ 145,458
(1XX) Local Sources	1,000	(931)	69
(2XX) State Sources	7,500	(998)	6,502
(3XX) Federal Sources	476,500	(5,264)	471,236
(5XX) Incoming Transfers	-		-
TOTAL AVAILABLE TO APPROPRIATE	\$ 630,458	\$ (7,193)	\$ 623,265

BE IT FURTHER RESOLVED, that \$533,096 of the total available to appropriate in the school service fund is hereby appropriated in the amounts and for the purposes set forth

EXPENDITURES			
(2XX) Food Service	\$ 439,705	\$ 93,391	\$ 533,096
TOTAL APPROPRIATED	439,705	93,391	533,096
EXCESS REVENUE (EXPENDITURES)	45,295	(100,584)	(55,289)
FUND BALANCE JUNE 30, 2023	\$ 190,753	\$ (100,584)	\$ 90,169

APPROVED BY BOARD OF DIRECTORS, regular board meeting, on

June 23, 2023


Board Secretary