



SCHOOL SERVICES APPROPRIATION RESOLUTION  
RESOLUTION FOR ADOPTION BY THE BOARD  
OF EDUCATION OF MADISON ACADEMY

RESOLVED, that this resolution shall be the school services appropriations of Madison Academy for the fiscal year: 2022-2023. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Madison Academy.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the school services fund of Madison Academy for the fiscal year 2022-2023 is as follows:

Total Revenue	\$ 485,000
Fund Balance June 30, 2022, as projected	<u>\$ 115,168</u>
Total Available to Appropriate	\$ 600,168

BE IT FURTHER RESOLVED, that \$ 600,168 of the total available to appropriate in the school services fund is hereby appropriated in the amounts and for the purposes set for below:

297 Food Service	<u>\$ 439,705</u>
Total Appropriated	<u>\$ 439,705</u>
Projected Fund Balance, June 30, 2023	<u>\$ 160,463</u>

It is certified that the School Service Fund Appropriation Resolution of Madison Academy was adopted by the Board at its regular meeting on June 14, 2022.

  
\_\_\_\_\_  
Board Secretary

6-28-22  
\_\_\_\_\_  
Date



GENERAL APPROPRIATION RESOLUTION  
RESOLUTION FOR ADOPTION BY THE BOARD  
OF EDUCATION OF MADISON ACADEMY

RESOLVED, that this resolution shall be the general appropriations of Madison Academy for the fiscal year: 2022-2023. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Madison Academy.

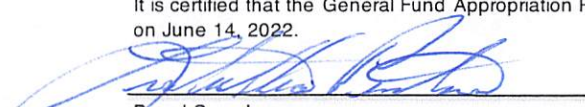
BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the general fund of Madison Academy for the fiscal year 2022-2023 is as follows:

<b>Revenues</b>	
1xx Local Sources	\$ 31,400
3xx State Sources	9,173,380
4xx Federal Sources	2,453,713
Fund Balance June 30, 2022, as projected	<u>1,713,564</u>
Total Available to Appropriate	\$ <u>13,372,057</u>

BE IT FURTHER RESOLVED, that \$ 11,627,912 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set for below:

11x Elementary	\$ 2,871,710
11x Middle School	318,236
11x High School	1,531,428
11x Pre-Kindergarten	220,723
11x Summer School	30,000
12x Special Education	422,819
12x Compensatory Education	549,926
21x Support Services	160,940
22x Improvement of Instruction	20,000
22x Supervision of Instructional Staff	7,000
22x Student Assessment Services	10,000
23x General Administration	39,000
23x Executive Administration	1,006,500
24x School Administration	801,710
25x Other Business Services	1,500
26x Operations and Maintenance	2,431,556
27x Pupil Transportation	305,003
29x Pupil Activities	22,000
33x Community Activities	5,883
29x Athletics	181,978
Outgoing Transfers and Other Transactions	<u>690,000</u>
Total Appropriated	\$ <u>11,627,912</u>
Projected Fund Balance, June 30, 2023	\$ <u>1,744,145</u>

It is certified that the General Fund Appropriation Resolution of Madison Academy was adopted by the Board at its regular meeting on June 14, 2022.

  
Board Secretary

  
Date

Budget Assumptions:

State Aid membership utilized in budget preparation - 950.0  
Foundation Grant utilized in budget preparation - 9,000.