



GENERAL APPROPRIATION RESOLUTION
RESOLUTION FOR ADOPTION BY THE BOARD
OF EDUCATION OF MADISON ACADEMY

RESOLVED, that this resolution shall be the general appropriations of Madison Academy for the fiscal year: 2024-2025. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Madison Academy.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the general fund of Madison Academy for the fiscal year 2024-2025 is as follows:

Revenues	
1xx Local Sources	\$ 52,500
3xx State Sources	10,777,041
4xx Federal Sources	591,759
Fund Balance June 30, 2024, as projected	<u>1,451,233</u>
Total Available to Appropriate	\$ 12,872,533

BE IT FURTHER RESOLVED, that \$ 11,314,304 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set for below:

11x Elementary	\$ 3,594,505
11x Middle School	336,176
11x High School	1,227,035
11x Pre-Kindergarten	173,216
11x Summer School	55,183
12x Special Education	483,877
12x Compensatory Education	735,350
21x Support Services	163,302
22x Supervision of Instructional Staff	7,000
22x Technology Instruction	75,000
22x Student Assessment Services	22,000
23x General Administration	65,500
23x Executive Administration	1,138,355
24x School Administration	739,620
25x Other Business Services	45,000
26x Operations and Maintenance	894,217
27x Pupil Transportation	477,375
29x Pupil Activities	72,000
33x Community Activities	5,883
29x Athletics	313,710
Outgoing Transfers and Other Transactions	<u>690,000</u>
Total Appropriated	\$ 11,314,304
Projected Fund Balance, June 30, 2025	<u>\$ 1,558,229</u>

It is certified that the General Fund Appropriation Resolution of Madison Academy was adopted by the Board at its regular meeting on:

Board Secretary *President*

June 18, 2024
Date

Budget Assumptions:
State Aid membership utilized in budget preparation - 980.0
Foundation Grant utilized in budget preparation - 9,808



SCHOOL SERVICES APPROPRIATION RESOLUTION
RESOLUTION FOR ADOPTION BY THE BOARD
OF EDUCATION OF MADISON ACADEMY

RESOLVED, that this resolution shall be the school services appropriations of Madison Academy for the fiscal year: 2024-2025. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Madison Academy.

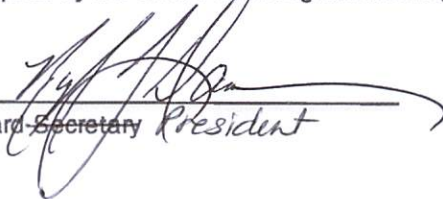
BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the school services fund of Madison Academy for the fiscal year 2024-2025 is as follows:

Total Revenue	\$ 622,500
Fund Balance June 30, 2024, as projected	<u>\$ 138,340</u>
Total Available to Appropriate	<u>\$ 760,840</u>

BE IT FURTHER RESOLVED, that \$ 760,840 of the total available to appropriate in the school services fund is hereby appropriated in the amounts and for the purposes set for below:

297 Food Service	<u>\$ 613,394</u>
Total Appropriated	<u>\$ 613,394</u>
Projected Fund Balance, June 30, 2025	<u>\$ 147,446</u>

It is certified that the School Service Fund Appropriation Resolution of Madison Academy was adopted by the Board at its regular meeting on:


Board Secretary

June 18, 2024
Date