

**Madison Academy
General Fund Appropriation Resolution
For Adoption by the Board of Directors**

RESOLVED, that this resolution shall be the **GENERAL FUND** Appropriation Act of the **Madison Academy** for the fiscal year **2026-2027**: A resolution to make appropriations; and to provide for the disposition of all income received by **Madison Academy**.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the **GENERAL FUND** of **Madison Academy** for fiscal year **2026-2027** to be used for general operations be adopted as follows:

	2026-2027 Initial Budget
Revenues	
Local Sources	\$ 108,160
State Sources	14,006,218
Federal Sources	597,818
Other Local Sources	139,505
Other Financing Sources	200,000
Total Revenues	\$ 15,051,701
Fund Balance as of July 1, 2026 estimated	1,182,644
Total Available to Appropriate	\$ 16,234,345
 BE IT FURTHER RESOLVED , that the GENERAL FUND is hereby appropriated in the amounts and for the purposes set forth below:	
Expenditures	
Instruction	
Basic Programs	\$ 6,510,525
Added Needs	1,230,680
Support Services	
Support Services - Pupil	621,299
Support Services - Instructional Staff	284,957
Support Services - General Administration	1,654,490
Support Services - School Administration	747,555
Support Services - Business	1,500
Operations and Maintenance	1,475,137
Pupil Transportation Services	838,610
Support Services - Other	470,345
Community Services	5,691
Other Financing Uses	426,000
Other Operating Transfers Out	675,000
Total Expenditures	\$ 14,941,789
Excess (Deficiency) Revenues Over Expenditures	\$ 109,912
Estimated Fund Balance June 30, 2027	\$ 1,292,556

Approved by Board of Directors meeting dated,

June 23, 2024

Board Secretary

Robert S. Malcolmson

Budgeted blended enrollment: 1,110
Budgeted foundation allowance: \$10,300

**Madison Academy
Food Service Fund Appropriation Resolution
For Adoption by the Board of Directors**

RESOLVED, that this resolution shall be the **FOOD SERVICE FUND** Appropriation Act of the **Madison Academy** for the fiscal year **2026-2027**: A resolution to make appropriations; and to provide for the disposition of all income received by **Madison Academy**.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the **FOOD SERVICE FUND** of **Madison Academy** for fiscal year **2026-2027** to be used for general operations be adopted as follows:

	2026-2027 Initial Budget
Revenues	
State Sources	\$ 9,000
Federal Sources	730,000
Total Revenues	\$ 739,000
Fund Balance as of July 1, 2026 Estimated	\$ 142,898
Total Available to Appropriate	\$ 881,898

BE IT FURTHER RESOLVED, that the **FOOD SERVICE FUND** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Food Service	\$ 738,796
Total Expenditures	\$ 738,796
Excess (Deficiency) Revenues Over Expenditures	\$ 204
Estimated Fund Balance June 30, 2027	\$ 143,102

Approved by Board of Directors meeting dated, June 23, 2026

Board Secretary Robert MacCormison